

Ref. No. : MO/JC/AK/RBP/ 3919 /2017

Date : 7<sup>th</sup> March, 2017

AFCO Investments Services Pvt. Ltd.  
 New Putlibai Kapol Niwas C.H.S. Ltd.  
 B/05-06, Ground Floor,  
 167/C, S. V. Road, Vile Parle (West),  
 Mumbai – 400 056.

Dear Sir,

Sub : Deposit Based Trading Membership of Cash & Equity Derivative Segments of the BSE Ltd.

We are pleased to inform you that the Membership Approval Committee on 07/03/2017 has elected you as a:

1.Trading Member (Deposit Based Member) of the BSE Ltd. i.e. you will only have trading rights on BSE Ltd., under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange which now are and will hereafter be in force. Accordingly you are required to make the following payments after receipt of SEBI Registration Certificate and upon commencement of business:

- Balance amount of Rs.9,00,000/-
- Admission Fee of Rs.57,500/- (inclusive of service tax)
- Annual membership subscription of Rs. 4,792/- (inclusive of service tax)
- Processing fees of Rs.1,150/- (inclusive of service tax)
- Base Minimum Capital -(50% Cash/Cash equivalent (minimum Rs.1.25 lacs in cash is mandatory) and 50% non cash equivalent) as per SEBI, vide circular no. CIR/ MRD/ DRMNP/ 36/ 2012 dated December 19, 2012. The revised requirement of BMC to be maintained by Stock Broker and Trading Member, according to their profiles as given below, which is effective from April 1, 2013.

	Categories	BMC Deposit
a)	Only Proprietary trading without Algorithmic trading (Algo)	10 lacs
b)	Trading only on behalf of Client (without proprietary trading and without Algo)	15 lacs
c)	Proprietary trading and trading on behalf of Client without Algo	25 lacs
d)	All Trading Members/ Brokers with Algo	50 lacs

- You are requested to confirm the category from point no.(a) to (c) above, for ascertaining the BMC requirement at the time of commencement of business.

2. Trading Membership in Equity Derivative Segment of the Exchange under the terms of and subject in all respects to the Rules, Bye-laws and Regulations of the Exchange, which now are and will hereafter be in force.

Your commencement of business, will be subject to the following:

- You shall obtain a "Certificate Of Registration" from SEBI.
- You submit the proof to the Exchange that at least two of your Approved Users have passed the SEBI approved Certification Programme, if it has not been submitted.

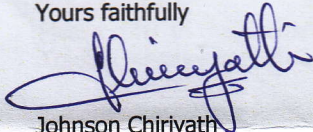
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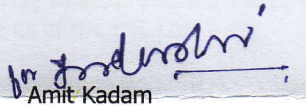
Please note that all the undertakings given by your company and by your two Designated Directors on behalf of the company shall be binding on your company and any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

Thanking you,

Yours faithfully



Johnson Chiriyath  
Dy. General Manager  
Membership Operations



Amit Kadam  
Sr. Manager  
Membership Operations

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 Mumbai – 400 056.

Dear Sir,

Sub : Deposit Based Trading Membership of Cash & Equity Derivative Segments of the BSE Ltd.

Please refer to the Exchange letter dated 07/03/2017, wherein you were informed that you have been elected as a Trading Member in Cash & Equity Derivative Segments of the BSE Ltd.

We are pleased to inform you that you have been admitted as a :

1. Deposit Based Trading Member of the Exchange i.e., you will only have trading rights on BSE Ltd., and allotted Clearing No.6665, subject to SEBI Registration. However, in order that you may start exercising the rights and privileges of a Deposit Based Member of the BSE Ltd., you are required to comply with the following conditions:

Any change in the Memorandum of Association, Name, and Designated Directors or in the Shareholding pattern of the Company will be made only with the prior permission of the Exchange.

In order to expedite the process of commencement of business you are requested to provide all the documents regarding commencement of business as per the checklist of documents mentioned on BSE website on <http://www.bseindia.com/members/equitysegment.aspx>. (Commencement Manual)

Further, you are required to comply with the requirements mentioned below for which you are required to make payments / submit documents and for that you are required to contact Department / person as mentioned against each requirement.

Requirements	Department	Contact Person	Contact Number
Payment of Balance Deposit amount of Rs.9,00,000/- [Cheque / DD in favor of "BSE Ltd."]	Membership Operations	Rajeev Pillai Amit Kadam	22728244 22728010 9819555355
Payment of Admission Fee of Rs.57,500/- (inclusive of service tax) [Cheque / DD in favor of "BSE Ltd."]	Membership Operations	-do-	-do-
Payment of Annual membership subscription of Rs.4,792/- (inclusive of service tax) [Cheque / DD in favor of "BSE Ltd."]	Membership Operations	-do-	-do-
Processing fee of Rs.1,150/- (inclusive of service tax) [Cheque / DD in favor of "BSE Ltd."]	Membership Operations	-do-	-do-
Proof of Pool Account with BOI Shareholding Ltd., or any Depository Participant, of Central Depository Services (India) Ltd. and National Securities Depository Ltd., for settlement purposes. You must submit a proof of having opened these accounts before commencement of business.	Membership Operations	-do-	-do-
Proof of Bank account (Current account), with any of the below mentioned Designated Banks – for debiting the charges related to safe custody of collateral deposited by you with the Exchange You must submit proof of having opened these accounts before commencement of business. (*)	Membership Operations	Rajeev Pillai Amit Kadam	22728244 22728010 9819555355

Requirements	Department	Contact Person	Contact Number										
Base Minimum Capital-(50% Cash/Cash equivalent (minimum Rs.1.25 lacs in cash is mandatory) and 50% non cash equivalent) as per SEBI, vide circular no. CIR/ MRD/ DRMNP/ 36/ 2012 dated December 19, 2012. The revised requirement of BMC to be maintained by Stock Broker and Trading Member, according to their profiles as given below, which is effective from April 1, 2013.	Membership Operations	-do-	-do-										
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You are requested to confirm the category from point no. (a) to (c) above, for ascertaining the BMC requirement, at the time of commencement of business.													
Proof of Stockbrokers Indemnity Insurance Scheme													
Connectivity, BOLT ID's registration form, Webx for UCC													
	Membership Operations	Ramesh Jadhav	22728520 9819156527										
	DOT (Networks)	Anuj L. Bhuvra	2272 8292 99204 86662										

(\*) – List of Designated Banks

1. Canara Bank	2. HSBC	3. Standard Chartered Bank
4. Centurion Bank	5. ICICI Bank	6. State Bank of India
7. Citibank N. A.	8. IndusInd Bank	9. Union Bank of India
10. Bank Of India	11. Oriental Ban of Commerce	12. UTI Bank
13. HDFC Bank	14. Punjab National Bank	15. Kotak Mahindra Bank Ltd.
16. IDBI Bank Ltd.	17. Corporation Bank	18. Bank of Baroda
19. YES Bank		

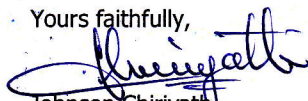
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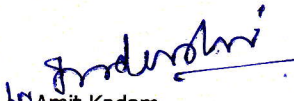
Your commencement of business, will be subject to the following:

1. You shall obtain a "Certificate Of Registration" from SEBI.
2. You submit the proof to the Exchange that atleast two of your Approved Users have passed the SEBI approved Certification Programme, if it has not been submitted.
3. Subject to the fulfillment of above conditions, before commencement of business, this is to advise you that you have been registered as Trading Member of the Exchange, with the code no. 6665.

Thanking you,

Yours faithfully,

  
 Johnson Chiriyath  
 Dy. General Manager  
 Membership Operations

  
 Amit Kadam  
 Sr. Manager  
 Membership Operations