



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

6TH FLOOR, KOHINOOR CITY, TOWER - I, COMMERCIAL - II, KIROL ROAD, OFF. L.B.S. MARG, KURLA (W), MUMBAI - 400 070

Ref. No. NSE/MEM-COMP/25271

November 09, 2017

AFCO Investments Services Private Limited
New Putlibai Kapor Niwas Co-op
Hsg. Society Ltd, B/06 Ground Floor,
167 C.S.V. Road, Vile Parle West,
Mumbai-400056

Kind Attention: Mr. Atul Oza (Designated Director)

Dear Sir,

Sub: Admission as a Self-Clearing Member of Capital Market

This has reference to your application for acquiring Self-Clearing Membership of Capital Market segment subsequent to your interview with the Membership Recommendation Committee of the Exchange/NSCCL held on September 13, 2017.

We are pleased to inform you that the NSCCL has admitted you as a Self-Clearing member of Capital Market segment with effect from September 23, 2017 subject to the fulfillment of the following before enablement:

1. Conditions that are stipulated in Annexure I to this letter;
2. Furnishing deposits and collaterals required as per the enclosed demand advice which is required to be maintained for continued admittance to membership of the Exchange/NSCCL at all points of time;
3. Such other requirements and conditions as may be stipulated by the Clearing Corporation from time to time;

You are advised to comply with all the above requirements before enablement. The Clearing Corporation reserves its right to take appropriate action with regard to your clearing membership in the event of your not complying with any one or more of the conditions.

Yours faithfully,

For National Securities Clearing Corporation Ltd.

Authorised Signatory



Annexure I

Requirements for enablement

1. Fulfillment of all the conditions that are stipulated in the application form.
2. Bank Guarantee/ Security Deposit for clearing In Capital Market
3. Clearing Membership Undertaking on Rs.600/- stamp paper for Capital Market– duly notarized and executed under the common seal of the company.

**DEMAND ADVICE****Applicant's Name :** AFQO Investments Services Private Limited**Segment :** Self –Clearing Member of Capital Market

Segment	Particulars	Amount (In Rupees)	Pay on or before
Capital Market	Interest Free Security Deposit on Capital Market	15,00,000	Within 3 months from the date of offer letter or SEBI approval whichever is later
	Deposit of securities (net of margin)/ submission of bank guarantee / fixed deposit / interest free cash deposit	25,00,000	

NOTE:

- 1) Amount payable under this demand advice shall be paid by the way of "Account Payee" cheque / demand draft in favour of "National Securities Clearing Corporation Limited" payable at Mumbai so as to reach on or before due date.
- 2) Please send a photocopy of this advice along with the cheque / demand draft as above to the Finance & Accounts Department, National Securities Clearing Corporation Limited.

For National Securities Clearing Corporation Ltd.
Authorized Signatory



**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**



Stock of the nation

Ref. No. NSE/MEM-COMP/ 25271

November 09, 2017

AFCO Investments Services Private Limited
New Putlibai Kapor Niwas Co-op
Hsg. Society Ltd, B/06 Ground Floor,
167 C.S.V. Road, Vile Parle West,
Mumbai-400056

Kind Attention: Mr. Alul Oza (Designated Director)

Dear Sir,

Sub.: Admission to trading membership of Capital Market and Future & Options segments

This has reference to your application for acquiring trading membership of Capital Market and Future & Options segments subsequent to your interview with the Membership Recommendation Committee of the Exchange/NSCCL held on September 13, 2017.

We are pleased to inform you that the Exchange has admitted you as a trading member on Capital Market and Future & Options segments with effect from September 28, 2017 subject to the fulfillment of the following before enablement:

1. Conditions that are stipulated in Annexure I to this letter;
2. Furnishing deposits and collaterals required as per the enclosed demand advice which is required to be maintained for continued admittance to membership of the Exchange at all points of time;
3. Payment of VSAT/Leased line deposits as may be made applicable by the Exchange from time to time.
4. Payment of advance minimum transaction charges and annual subscription charges as per the enclosed demand advice. The said advance minimum transaction charges and annual subscription charges are subject to any change as may be specified by the Exchange from time to time.
5. Such other requirements and conditions as may be stipulated by the Exchange from time to time.

You are requested to note that the Exchange reserves its right to take appropriate action with regard to your trading membership including withdrawal of offer of membership in the event of non-fulfillment of any one or more of the above mentioned conditions or any other applicable membership norms of the Exchange.

Yours sincerely,

For National Stock Exchange of India Ltd.

Kapil Jaikalyani
Senior Manager
Compliance

**Annexure I****Pre- Enablement**

- 1 Fulfilment of all the conditions that are stipulated in the Membership application form.
- 2 Completion of all the requirement of NSCCL In respect of your clearing membership.
- 3 Submission of documents for enablement on NEAT system of the Exchange as may be informed by the Exchange; (you will be enabled on the NEAT system and allowed to trade in the respective segments only after the fulfillment of the stipulated conditions, If any and installation of the permissible system for connectivity.)

Post – Enablement

- 1 As per the dominant promoter norms of the Exchange (Please refer to the Exchange Circular no. NSE/MEM/9675 dated October 25, 2007), in case of unlisted entities the dominant partners shall at all times jointly or severally, hold at least 51% of the shareholding pattern in the trading member corporate, failure to meet this requirement will be treated as a violation of the continuing membership norms of the Exchange and would attract appropriate action by the Exchange.
- 2 Any change in the directors of the trading member corporate will need a prior approval of the Exchange. In this regard please refer to SEBI circular no. CIR/MIRSD/2/2011 dated June 03, 2011.
- 3 You will have to pay all transaction charges on due dates to the Exchange based on your trading volume (on each side) applicable to the respective segments at such rates as may be prescribed by the Exchange from time to time.
- 4 You will have to pay your contribution on due dates at such rates as may be prescribed by the Exchange from time to time to the Investor Protection Funds set up for Capital Market and Future & Options segments, also comply with all requirements of the Exchange in this respect.
- 5 You shall maintain at all times a minimum capital and a minimum net worth as may be prescribed by the Exchange from time to time.
 - For documents regarding Enablement formalities, you may please refer to our website at URL :-[www.nseindia.com/members/formats/Documents for Enablement](http://www.nseindia.com/members/formats/Documents%20for%20Enablement)
 - Further you may refer to the format of application for Installation of connectivity on our website at URL: - [www.nseindia.com/members/formats/connectivity/ application for new scenario Connectivity](http://www.nseindia.com/members/formats/connectivity/application%20for%20new%20scenario%20Connectivity).

Any specific condition(s) to be met immediately:

Nil

**DEMAND ADVICE**

Applicant's Name : AFCO Investments Services Private Limited

Segment : Capital Market as Trading cum Self Clearing Member and Futures & Options segment as Trading member.

Segment	Particulars	Amount (In Rupees)	Pay on or before
Capital Market	Interest Free Cash Security Deposit	85,00,000	Within 3 months from the date of offer letter or SEBI approval whichever is later
Futures & Options	Interest Free Cash Security Deposit	25,00,000	

NOTE:

- 1 Amount payable under this demand advice shall be paid by the way of "Account Payee" cheque / demand draft in favour of "National Stock Exchange of India Limited" payable at Mumbai.
- 2 Please send a photocopy of this advice along with the cheque / demand draft as above to the Finance & Accounts Department, National Stock Exchange of India Limited,

For National Stock Exchange of India Ltd.

Kapil Jaikalyani
Senior Manager
Compliance