

DETAILED PUBLIC ANNOUNCEMENT IN ACCORDANCE WITH PROVISIONS OF REGULATIONS 3(1) AND REGULATION 4 READ WITH REGULATIONS 13(4), 14(3) & 15(2) AND OTHER APPLICABLE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THEREOF (“SEBI (SAST) REGULATIONS”)
TO THE PUBLIC SHAREHOLDERS OF

VILIN BIO MED LIMITED

Corporate Identification Number: L24230TG2005PLC046689

Regd. Office: Plot No. 43, H. No. 8-2-269/S/43, 2nd floor Sagar Co-op Housing Society Ltd, Road No. 2, Banjara Hills, Khairatabad, Hyderabad, Telangana, India, 500034

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OPEN OFFER FOR ACQUISITION OF UP TO 36,27,000 (THIRTY SIX LAKHS TWENTY SEVEN THOUSAND ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (“EQUITY SHARES”) REPRESENTING 26% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW) OF THE VILIN BIO MED LIMITED (‘TARGET COMPANY’) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF TARGET COMPANY BY MR. ALLU RAMA KRISHNA REDDY (“ACQUIRER- 1”), MS. VENNA PRAVALLIKA (“ACQUIRER- 2”), MR. JULAKANTI NAGA AVINASH REDDY (“ACQUIRER- 3”), MR. MADDULA JWALA VEERAVENKATA PANDURANGA PRANEETH (“ACQUIRER- 4”), MR. MOHAN RAO ADHI (“ACQUIRER- 5”), MR. SHANKAR REDDY KATIREDDY (“ACQUIRER- 6”), MR. KUNDOOR KARUNAKAR REDDY (“ACQUIRER- 7”) AND MR. SHARAZ SHAIK (“ACQUIRER- 8”) (HEREINAFTER COLLECTIVELY REFERRED TO AS ‘ACQUIRERS’) ALONG WITH MS. RAMIZA SHAIK (“PAC- 1”) AND MR. SHARAF SHAIK (“PAC- 2”) (HEREINAFTER COLLECTIVELY REFERRED TO AS ‘PACS’) PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SEBI (SAST) REGULATIONS (THE “OPEN OFFER” OR “OFFER”)

This Detailed Public Statement (‘DPS’) is being issued by AFCO Capital India Private Limited (‘Manager to the Offer’) for and on behalf of the Acquirers along with the PACs to the Public Shareholders of the Target Company pursuant to and in compliance with, Regulation 3(1) and 4 read with Regulation 13(4), 14(3) and 15(2) and other applicable regulations of the SEBI (SAST) Regulations, pursuant to the Public Announcement dated March 27, 2025 (‘PA’) in relation to the Open Offer, which was filed with NSE Limited (‘NSE’ or the ‘Stock Exchange’) and the Securities and Exchange Board of India (‘SEBI’) and the Target Company on , March 27, 2025 in compliance with Regulations 14(1) and 14(2) of the SEBI (SAST) Regulations and the Corrigendum to Public Announcement dated April 04, 2025.

For the purpose of this DPS, the following terms have the meanings assigned to them as below:

“Agreement” or “SPA” means the Share Purchase Agreement dated March 27, 2025 executed between the Acquirers and the Selling Shareholders, pursuant to which the Acquirers have agreed to acquire 84,57,200 (Eighty Four Lakhs Fifty Seven Thousand Two Hundred) fully paid up Equity Shares of the Target Company constituting 60.63% of Voting Share Capital of the Target Company at a price of ₹ 20.30/- (Twenty Rupees and Thirty Paise Only) per Equity Share aggregating to Rs. 17,16,81,160/- (Rupees Seventeen Crores Sixteen Lakhs Eighty One Thousands One Hundred & Sixty rupees only) (**“SPA Consideration”**);

“Deemed Persons Acting in Concert” has the same meaning as ascribed in the Regulation 2(1)(q) of SEBI (SAST) Regulations, 2011.

“Equity Shares” or “Shares” shall mean the fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each of the Target Company.

“Escrow Agreement” refers Escrow Agreement executed between the Acquirers, the Escrow Banker, and the Manager to the Offer.

“Identified Date” shall mean the date falling on the 10th working day prior to the commencement of the Tendering Period (as defined below), for the purpose of determining the Public Shareholders to whom the Letter of Offer in relation to this Offer (the “Letter of Offer” or “LoF”) shall be sent.

“NSE or Stock Exchange” mean the National Stock Exchange of India Limited.

“NSE EMERGE” mean the SME Platform of National Stock Exchange of India Limited, wherein the securities of Target Company are listed.

“Open Offer/ Offer” shall mean the open offer being made by the Acquirers along with the PACs for acquisition of up to 36,27,000 (Thirty Six Lakhs Twenty Seven Thousand only) equity shares representing 26% of the Voting share capital of the Target Company, at an offer price of ₹23.40 (Rupees Twenty Three and paisa Forty only) Per share, to the public shareholder of the Target Company in accordance with the SEBI (SAST) Regulations.

“Offer Period” means the period between the date of entering into an agreement, formal or informal, to acquire shares, voting rights in, or control over a Target Company requiring a public announcement, or the date of the public announcement, as the case may be, and the date on which the payment of consideration to shareholders who have accepted the open offer is made, or the date on which open offer is withdrawn, as the case may be;

“Offer Price/Consideration” refer the Open Offer is made at a price of ₹23.40 (Rupees Twenty Three and paisa Forty only) per Offer Share (“Offer Price”). The Equity Shares of the Target Company are frequently traded within the meaning of Regulation 2(1)(j) of the SEBI (SAST) Regulations, 2011. However, the Company's shares are currently under the Additional Surveillance Indicator (ASI), with the status of "SME scrip is not regularly traded," as indicated on the NSE website due to irregular trading activity. The Offer Price has been determined in accordance with the provisions of Regulation 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance under this Open Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations, 2011 will be ₹ 8,48,71,800 (Rupees Eight Crores Forty Eight Lakhs Seventy One Thousand Eight Hundred only) (**“Offer Size”**).

“Public Announcement” means the public announcement dated March 27, 2025 issued in accordance and compliance with the provisions of Regulation 3(1) and 4 read with Regulations 13(1), 14 and 15(1) of the SEBI (SAST) Regulations.

“Public Shareholders” shall mean all the equity shareholders of the Target Company who tender their Equity Shares in the Open Offer, except the Acquirers, PACs, Promoters of the Target Company, if any and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011.

“Sale Shares” collectively refers to the 84,57,200 Equity Shares representing 60.63% of the Voting Share Capital of the Target Company, to be acquired from the Selling Promoter Shareholders of the Target Company as per the terms & conditions set out in SPA.

“Selling Shareholders/ Selling Promoter Shareholders” shall refers to the Promoter Shareholders of the Target Company who have entered into a SPA with the Acquirers. Namely: Sadhanala Venkat Rao (‘Seller 1’), Sadhanala Viswa Prasad (‘Seller 2’), Deviredy Srinivasa Reddy (‘Seller 3’), Sama Ramesh Reddy (‘Seller 4’), Anuj Bajpai (‘Seller 5’), Sama Ruchit Reddy (‘Seller 6’), Tanmayee Reddy Sama (‘Seller 7’).

“Tendering Period or TP” means the period of 10 (Ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer as defined under the SEBI (SAST) Regulations.

“Underlying Transaction” refers to the transaction for sale and purchase of the sale shares as contemplated under the SPA.

“Voting Share Capital” shall mean the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (Tenth) working day from the closure of the tendering period of the Open Offer.

“Working day” has the same meaning as ascribed to it under regulation 2(1) (zf) of the SEBI (SAST) Regulations, as amended.

I. ACQUIRERS, PACs, SELLERS, TARGET COMPANY AND OFFER:

A. Information about the Acquirers:

1) Allu Rama Krishna Reddy (‘Acquirer-1’)

- (i) Mr. Allu Rama Krishna Reddy, S/o Sh. Allu Rami Reddy, aged 31 years, Indian Resident, bearing PAN: BARPR9625N, residing at Flat no 901 Phoenix A- Block Hitex Road , Meenakshi Sky lounge, Kondapur, K.V. Rangareddy, Telangana 500084, contact no: +91 9515151251, Email Id: allu9742@gmail.com and DIN bearing ‘09151234’.
- (ii) He holds a Master of Science degree from the University of Bridgeport, USA, and a Bachelor of Technology in Electronics and Communication Engineering from MLR Institute of Technology, Hyderabad, affiliated with Jawaharlal Nehru Technological University, Hyderabad. His academic journey has provided him with a strong foundation in both global and local engineering practices, shaping his expertise in technology and innovation. Mr. Allu Ramakrishna Reddy has over a year of experience in the IT industry, with specialized expertise in developing innovative technology solutions to enhance quality standards. His deep knowledge and commitment to continuous improvement have driven impactful advancements in technology and quality management, making him a valuable asset to the Industry.
- (iii) The net worth of Acquirer-1 is Rs. 3,28,55,000 as on 05/03/2025 as certified by CA M Venkateswar Reddy (Membership No.: 271992), Proprietor at M/s M Venkateswar & Associates having its office at 1-4-880/20/7, 3rd Floor, Bank of Baroda Colony, New Bakaram, Gandhinagar, Hyderabad, Telangana- 500080, Tel. no. +91 9493458535, vide certificate dated 05/03/2025, has certified that sufficient resources are available with the Acquirer-1 for fulfilling his offer obligations in full.
- (iv) Name of the Companies in which the Acquirer-1 is a Promoter/ hold directorship/holds shareholding, the details of same as follows:

S. No.	Name of the Companies	Designation	Date of Appointment	Nature of Interest	% holding	Listing status
1.	Chemgenix Laboratories Private Limited	Additional Director	27/03/2024	Director & Shareholder	10%	Unlisted
2.	Skyfaith Solutions Private Limited	Director	01/11/2022	Director & Shareholder	30%	Unlisted
3.	Norden Builders and Developers LLP	Designated Partner	19/04/2021	Designated Partner	37.50%	-

- (v) Except as mentioned in point (iv) above, Acquirer-1 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vi) As of the date of this DPS, Acquirer-1 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with the selling promoter shareholders of the Target Company for acquisition of 11,12,830 Equity Shares constituting 7.98% of the Voting Share Capital of the target company.

2) Ms. Venna Pravalika ('Acquirer-2')

- (i) Ms. Venna Pravalika, D/o Narayana Reddy, aged 24 years, Indian Resident, bearing PAN: CFYPV4651M, residing at Flat No. 405, Narayanadri block, 7 Hills Apartment, Hydernagar, Nizampet, Telangana 500090, contact no: +91 7995910728, Email Id: pravallikaavennaa@gmail.com.
- (ii) She holds her Bachelor of Medicine and Bachelor of Surgery (MBBS) degree from Kaloji Narayana Rao University of Health Sciences, Telangana. Additionally, she is an MBBS graduate and a Research Scholar at Standard University, USA. With a strong passion for enhancing healthcare systems, she integrates her medical expertise with data-driven quality improvements. Her dedication to advancing patient care and healthcare standards makes her a valuable asset in any medical or research-focused role.
- (iii) The net worth of Acquirer-2 is Rs. 33,39,075 as on 04/03/2025 as certified by CA M Venkateswar Reddy (Membership No.: 271992), Proprietor at M/s M Venkateswar & Associates having its office at 1-4-880/20/7, 3rd Floor, Bank of Baroda Colony, New Bakaram, Gandhinagar, Hyderabad, Telangana- 500080, Tel. no. +91 9493458535, vide certificate dated 05/03/2025, has certified that sufficient resources are available with the Acquirer 2 for fulfilling her offer obligations in full.
- (iv) As of this date Acquirer 2 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (v) Acquirer-2 does not hold any directorship in any other listed entity nor does she serve as a Whole-time Director in any other company.
- (vii) As of the date of this DPS, Acquirer 2 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with the selling promoter shareholders of the Target Company for acquisition of 13,35,400 Equity Shares constituting 9.57% of the Voting Share Capital of the target company.

3) Mr. Julakanti Naga Avinash Reddy ('Acquirer-3')

- (i) Mr. Julakanti Naga Avinash Reddy, S/o Mr. Julakanti Madhusudhana Reddy, aged 25 years, Indian Resident, bearing PAN: BNMPN8619J, residing at Plot No.118 and 119 D.No.202, Navyas Aditya Enclave, Sapthagiri Colony, Near bhashyam Public School, Vivekananda Nagar, Kukatpally, Medchal-malkajgiri, Telangana, 500072, contact no: +91 9000257711 Email Id: avinashreddie@gmail.com.
- (ii) He holds a Master of Science in Civil and Construction Management from The University of Texas at Arlington, with expertise in areas like BIM, construction cost estimation, and risk management. He completed a Bachelor of Engineering in Civil Engineering from Griet, Hyderabad, India. His education has equipped him with a solid foundation in construction planning, project administration, and project acquisition.
- (iii) Acquirer- 3 is a highly skilled project engineer with a strong academic background. At Lakeshore Global Corporation, he expertly managed construction projects, ensuring compliance with regulations while delivering results on time and within budget. As a Graduate Teaching Assistant at The University of Texas at Arlington, he significantly boosted student performance in Construction Planning and Scheduling. Earlier, at Sree Kalpa Projects Limited, he successfully led multi-million-dollar projects, utilizing advanced surveying techniques to drive efficiency and precision.
- (iv) The net worth of Acquirer-3 is Rs. 2,36,18,873 as on 03/03/2025 as certified by CA Venkata Kishore Segu (Membership No.: 201522), Partner at M/s P Murali and Associates having its office at 1st Floor, 6-3-655/2/3, Somajiguda, Hyderabad, Telangana- 500082, Tel.

no. +91 40-23326666, vide certificate dated 21/03/2025, has certified that sufficient resources are available with the Acquirer 3 for fulfilling his offer obligations in full.

- (v) As of this date Acquirer 3 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (vi) Acquirer-3 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vii) As of the date of this DPS, Acquirer 3 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with selling promoter shareholders of the Target Company for acquisition of 8,90,260 Equity Shares constituting 6.38% of the Voting Share Capital of the target company.

4) Mr. Maddula Jwala Veeravenkata Panduranga Praneeth ('Acquirer-4')

- (i) Mr. Maddula Jwala Veeravenkata Panduranga Praneeth, S/o Mr. Jaya Veera Venkata Durga Prakash Madhulla, aged 24 years, Indian Resident, bearing PAN: AXAPM0182G, residing at House no. 06 Satyam Status Enclave, Swarna Dhama Nagar, old bowenpally Secunderabad, Tirumalagiri, Hyderabad, Telangana, 500011, contact no: +91 9000848402 Email Id: praneeth.maddula99@gmail.com and DIN bearing '08980783'.
- (ii) He is a experienced professional in Business Management with a BSc (Hons) from Anglia Ruskin University, U.K., specializing in administrative operations. With a proven ability to enhance operational efficiency, he contributes to organizational growth through strategic management. His expertise includes managing daily operations, coordinating teams, and streamlining business processes to maximize productivity.
- (iii) The net worth of Acquirer-4 is Rs. 7,69,82,634 as on 07/02/2025 as certified by CA M. Venkateswar Reddy (Membership No.: 271992), Proprietor at M/s M Venkateswar and Associates having its office at 1-4-880/20/7, 3rd Floor, Bank of Baroda Colony, New Bakaram, Gandhinagar, Hyderabad, Telangana- 500080, Tel. no. +91 9493458535, vide certificate dated 05/03/2025, has certified that sufficient resources are available with the Acquirer 4 for fulfilling his offer obligations in full.
- (iv) Name of the Companies in which the Acquirer-4 is a Promoter/hold directorship/holds shareholding, the details of same as follows:

S.No.	Name of the Companies	Designation	Date of Appointment	Nature of Interest	% holding	Listing status
1.	Gruhitha Infra Private Limited	Additional Director	25/11/2024	Director & Shareholder	50	Unlisted
2.	Aaria (Cp) Amaravati Projects Private Limited	Additional Director	14/09/2024	Director & Shareholder	40	Unlisted
3.	Tanmai (MTM) Ventures Private Limited	Additional Director	02/12/2023	Director & Shareholder	50	Unlisted
4.	Tanmai Ventures Private Limited	Director	02/12/2020	Director & Shareholder	50	Unlisted
5.	Tanmai GS Private Limited	Director	16/04/2021	Director & Shareholder	50	Unlisted

- (v) Except as mentioned in point (iv) above, Acquirer-4 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (viii) As of the date of this DPS, Acquirer 4 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with

the selling promoter shareholders of the Target Company for acquisition of 4,45,130 Equity Shares constituting 3.19% of the Voting Share Capital of the target company.

5) Mr. Adi Mohan Rao ('Acquirer-5')

- (i) Mr. Adi Mohan Rao, S/o Mr. Achmiah, aged 60 years, Indian Resident, bearing PAN: AAMPA7094E, residing at 12-2 17/A, Ashok Nagar Colony, Bhadrachalam, Khammam, Andra Pradesh- 507111, contact no: +91 9848134384 Email Id: dradimohanrao@gmail.com
- (ii) He has completed a Bachelor of Medicine and Surgery (MBBS) from Nagarjuna University in 1989, followed by a Master of Surgery (MS) from Gulbarga University in 1994. These qualifications reflect a strong foundation in both general medicine and specialized surgical training.
- (iii) The net worth of Acquirer-5 is Rs. 2,80,52,353 as on 08/03/2025 as certified by CA Mukthevi Laxmi Tejaswi Membership No.: 237940), Proprietor at M/s Mukthevi & Associates, Chartered Accountants, having its office at 3-1-119, Old Municiple office road, Old Palvoncha, Bhadradi Kothagudem - 507115, Telangana, Tel. no. +91 8712170888, vide certificate dated 08/03/2025, has certified that sufficient resources are available with the Acquirer 5 for fulfilling his offer obligations in full.
- (iv) As of this date Acquirer 5 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (v) Acquirer-5 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vi) As of the date of this DPS, Acquirer-5 holds 60,000 equity shares, representing 0.43% of the total voting share capital of the Target Company. Following the execution of the SPA with the selling promoter shareholders for the acquisition of 4,45,130 equity shares, which constitute 3.19% of the voting share capital, Acquirer-5's total shareholding will increase to 5,05,130 equity shares, representing 3.62% of the total voting share capital of the Target Company.

6) Mr. Shankar Reddy Katireddy ('Acquirer-6')

- (i) Mr. Shankar Reddy Katireddy, S/o Sh. Koti Reddy Katireddy, aged 54 years, Indian Resident, bearing PAN: AEOPK0807P, residing at 8-2-269/S/ 83/A/A/1, Sagar Society Road No 2, Khairatabad, Banjara Hills, Hyderabad, Telangana 500034, contact no: +91 9866446668, Email Id: katireddyshankar@gmail.com and DIN bearing '01990687'.
- (ii) He is a seasoned professional with over 30 years of experience in Business Administration and Operational Support. He holds an M.Sc. in Mathematics from Osmania University, Hyderabad, Telangana, and has consistently demonstrated strong leadership throughout his career. His expertise lies in driving business growth, streamlining operations, and leading high-performing teams. With a strategic mindset and analytical skills, he continues to deliver impactful results across various organizational functions.
- (iii) The net worth of Acquirer-6 is Rs. 45,09,26,150 as on 24/02/2025 as certified by CA Moningi Prabina Kumar Membership No.: 233581), Proprietor at M/s VNR Associates having its office at MIGH-358, Ground Floor, APHB, Balaji Nagar, Kukatpally, Hyderabad, Telangana- 500072, Tel. no. +91 9962154225, vide certificate dated 24/02/2025, has certified that sufficient resources are available with the Acquirer-6 for fulfilling his offer obligations in full.
- (iv) Name of the Companies in which the Acquirer-6 is a Promoter/hold directorship/holds shareholding, the details of same as follows:

S.No.	Name of The Companies	Designation	Date of Appointment	Nature of Interest	% Holding	Listing status
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1.	K.R. Manufacturers Limited	Director	12/11/2001	Director & Shareholder	20%	Unlisted
2.	Speed Vidyut Venture Private Limited	Director	05/01/2006	Director & Shareholder	62.5%	Unlisted
3.	Woodmaid Industries Private Limited	Director	25/08/2015	Director & Shareholder	33.2%	Unlisted
4.	Speed Projects Private Limited	Director	01/04/2008	Director & Shareholder	9.65%	Unlisted
5.	Speed Realtors Private Limited	Director	28/01/2009	Director & Shareholder	50%	Unlisted
6.	Speed Housing Ventures Private Limited	Additional Director	28/01/2009	Additional Director & Shareholder	40%	Unlisted
7.	Speed Ventures Private Limited	Director	17/01/2018	Director & Shareholder	50%	Unlisted
8.	KLR Infotech Private Limited	Director	27/10/2011	Director & Shareholder	99%	Unlisted
9.	Speed Infra Builders LLP	Designated Partner	01/03/2024	Designated Partner	-	-
10.	Speed Homes LLP	Designated Partner	11/02/2022	Designated Partner	-	-
11.	Speed Infra Developers LLP	Designated Partner	05/05/2021	Designated Partner	40%	-
12.	Speed Housing LLP	Designated Partner	09/01/2020	Designated Partner	42.5%	-

- (v) Except as mentioned in point (iv) above, Acquirer-6 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vi) As of the date of this DPS, Acquirer-6 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with the selling promoter shareholders of the Target Company for acquisition of 17,80,520 Equity Shares constituting 12.76% of the Voting Share Capital of the target company.

7) Mr. Kundoor Karunakar Reddy ('Acquirer-7')

- (i) Mr. Kundoor Karunakar Reddy, S/o Sh. Mr. Lakshmi Narasimha Reddy Kundoor, aged 57 years, Indian Resident, bearing PAN: ACBPK9106A, residing at 2-2-316, Kishanpura, Lakshminarasimha Hospital, Hanmakonda, Warangal Urban, Telangana 506001, contact no: +91 9550963366, Email Id: kundoorkk@gmail.com and DIN bearing '03454696'.
- (ii) Mr. Kundoor Karunakar Reddy brings over 30 years of experience in the organization and management of public services. He is a qualified B.E. (Mechanical) from REC Assam. Throughout his career, he has demonstrated exceptional expertise in streamlining public service operations and driving organizational efficiency. His extensive experience in managing large-scale projects and operations has enabled him to contribute significantly to the improvement and sustainability of public service systems.
- (iii) The net worth of Acquirer-7 is Rs. 22,43,23,241 as on 24/02/2025 as certified by

CA M Venkateswar Reddy (Membership No.: 271192), Proprietor at M/s M Venkateswar & Associates having its office at 1-4-880/20/7, 3rd Floor, Bank of Baroda Colony, New Bakaram, Gandhinagar, Hyderabad, Telangana- 500080, Tel. no. +91 9493458535, vide certificate dated 24/02/2025, has certified that sufficient resources are available with the Acquirer 7 for fulfilling his offer obligations in full.

- (iv) Name of the Companies in which the Acquirer-7 is a Promoter/hold directorship/holds shareholding, the details of same as follows:

S.No.	Name of the Companies	Designation	Date of Appointment	Nature of Interest	% holding	Listing status
1.	Speed Vidyut Venture Private Limited	Director	01/07/2013	Director & Shareholder	37.5%	Unlisted
2.	Kakatiyan Medical Services Private Limited	Director	10/03/2011	Director & Shareholder	12%	Unlisted
3.	Woodmaid Industries Private Limited	Director	25/08/2015	Director & Shareholder	33.2%	Unlisted
4.	Speed Housing Ventures Private Limited	Director	10/03/2014	Director & Shareholder	30%	Unlisted
5.	Speed Ventures Private Limited	Director	16/12/2016	Director & Shareholder	50%	Unlisted
6.	Gundal Infotech Private Limited	Director	28/05/2013	Director	-	Unlisted
7.	Speed Infra Developers LLP	Designated Partner	05/05/2021	Designated Partner	25%	-

- (v) Except as mentioned in point (iv) above, Acquirer-7 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vi) As of the date of this DPS, Acquirer-7 did not hold any equity shares in the Target Company during the 12-month period preceding the Public Announcement except entering of SPA with the selling promoters shareholders of the Target Company for acquisition of 6,67,700 Equity Shares constituting 4.79% of the Voting Share Capital of the target company.

8) Mr. Sharaz Shaik ('Acquirer-8')

- (i) Mr. Sharaz Shaik, S/o Mr. A K J Shaik, aged 47 years, Indian Resident, bearing PAN: AZAPS7409L, residing 19-1-164, I T D A Comlex Road, Palwancha, Paloncha, Khammam, Andhra Pradesh, 507115, contact no: +91 8184826789, Email Id: sharazshaik@gmail.com
- (ii) He completed his Bachelor of Dental Surgery (BDS) from Karnataka University in September 2000 and his Master of Dental Surgery (MDS) in Prosthodontics from DR. NTRUHS in May 2004. In addition, he was granted the Fellowship of the International Congress of Oral Implantologists on July 25, 2014, showcasing his advanced specialization in oral implantology.
- (iii) He brings over 15 years of expertise in teaching, research, and administration across institutions in India and Saudi Arabia, with a specialization in prosthodontics. He has taught both undergraduate and postgraduate courses, supervised prosthodontic laboratories, and led multiple research projects in areas such as dental materials, implants, and stem cell research.

His work has been widely published in reputed journals, and he has presented at international conferences. In addition to his academic contributions, Dr. Shaik has held key administrative positions, including Vice-Dean at Lenora Institute of Dental Sciences, and has actively engaged in workshops and training focused on research methodology, statistical analysis, and e-learning.

- (iv) The net worth of Acquirer-8 is Rs. 1,45,57,635 as on 03/03/2025 as certified by Mr. Venkata Kishore Segu (Membership No.: 201522), Partner at M/s P Murali & Associates having its office at 1st Floor, 6-3-655/2/3, Somajiguda, Hyderabad- 500082, T.G, India, Tel. no. (91- 40) 23326666, vide certificate dated 21/03/2025, has certified that sufficient resources are available with the Acquirer 8 for fulfilling his offer obligations in full.
- (v) As of this date Acquirer 8 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (vi) Acquirer- 8 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (vii) As of the date of this DPS, Acquirer-8 holds 88,000 equity shares, representing 0.63% of the total voting share capital of the Target Company. Pursuant to the execution of the Share Purchase Agreement (SPA) with the promoters of the Target Company for the acquisition of 17,80,230 equity shares, constituting 12.76% of the voting share capital, Acquirer-8's total shareholding will increase to 18,68,230 equity shares, representing 13.39% of the total voting share capital.

B. Information about the PACs

Subsequent to the filing of the Public Announcement, it was identified that certain shareholders of the Target Company, who were not initially recognized, are related or connected to one of the Acquirers. As a result, these shareholders will be considered as Persons Acting in Concert ('PACs') as defined in the Regulation 2(q) of the SEBI (SAST) Regulations 2011 along with the Acquirers. Specifically, Mr. Shaik Sharaz's ("Acquirer-8") wife, Ms. Ramiza Shaik, and his son, Mr. Sharaf Shaik, have been classified as PACs. Their names were not mentioned in the Public Announcement dated March 27, 2025. This omission was rectified through a Corrigendum to the PA issued on April 4, 2024, and published in the same newspapers as the DPS dated 04th April, 2025.

1) Ms. Ramiza Shaik (PAC- 1)

- (i) Ms. Ramiza Sharaz, D/o Shabir Shaik, aged 44 years, Indian Resident, bearing PAN: FWJPS9826J, residing 8-77-5, Venkateswara Theater, Vissannapet Krishna, Andhra Pradesh – 521215, contact no: +91 9502011474, Email Id: Ramiza.sheik@gmail.com
- (ii) She completed her Bachelor of Education (B.Ed.) and Bachelor of Science (B.Sc.) from Sri Venkateshwara University, demonstrating a strong foundation in both education and science. She further pursued her academic journey by earning a Master of Arts (M.A.) from Acharya Nagarjuna University, showcasing her commitment to expanding her knowledge and expertise across diverse fields of study.
- (iii) As of this date PAC 1 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (iv) PAC 1 does not hold any directorship in any other listed entity nor does she serve as a Whole-time Director in any other company.
- (v) As of the date of this DPS, PAC-1 holds 24,000 equity shares, representing 0.18% of the total voting share capital of the Target Company. PAC-1 is not a party to the Share Purchase Agreement (SPA) and is classified as a PAC solely due to her existing shareholding and she is the immediate relative of Acquirer-8. Accordingly, PAC-1 will not be acquiring any shares

under the Open Offer.

2) Mr. Shaik Sharaf (PAC- 2)

- (i) Mr. Shaik Sharaf, S/o Sharaz Shaik, aged 19 years, Indian Resident, bearing PAN: REMPS8347D, residing 19-1-164, ITDA Comlex Road, Palwancha, Khammam Andhra Pradesh - 507115 contact no: +91 7995448137, Email Id: Sharafsheik45@gmail.com.
- (ii) PAC 2 is a young and ambitious individual currently focused on his academic pursuits. He brings a fresh perspective and is enthusiastic about exploring future opportunities and gaining exposure in the corporate and financial landscape.
- (iii) As of this date PAC 2 has not obtained a DIN from the Ministry of Corporate Affairs (MCA).
- (iv) PAC 2 does not hold any directorship in any other listed entity nor does he serve as a Whole-time Director in any other company.
- (v) As of the date of this DPS, PAC-2 holds 4,000 equity shares, representing 0.3% of the total voting share capital of the Target Company. PAC-2 is not a party to the Share Purchase Agreement (SPA) and is classified as a PAC solely due to his existing shareholding and she is the immediate relative of Acquirer-8. Accordingly, PAC-1 will not be acquiring any shares under the Open Offer

The Acquirers and PACs have confirmed that, as on date:

- (i) They do not belong to any group.
- (ii) They do not form part of the present promoter or promoter group of the Target Company.
- (iii) As of the date of this DPS, they do not have any members or representatives on the Board of Directors of the Target Company, except for Ms. Venna Prasanna Lakshmi, the sister of Acquirer-2, who is currently on the Board of the Target Company. She is considered a deemed PAC with the Acquirer. However, she has confirmed in writing that she will not participate in this Open Offer, either directly or indirectly, and is not a party to the Share Purchase Agreement. Furthermore, Ms. Venna Prasanna Lakshmi does not hold any shares in the Target Company.
- (iv) As on the date of this DPS, all the Acquirers have sufficient resources to fulfil their obligations under this Offer.
- (v) Except for the aforementioned PACs, no other person is acting in concert with the Acquirers or the specified Persons Acting in Concert for the purposes of this Offer. While persons may be deemed to be acting in concert with the Acquirer and the specified Persons Acting in Concert in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ('Deemed PACs'), however, such Deemed PACs are not acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.
- (vi) After the completion of this open offer, the Acquirers and PACs will be in a position to exercise control over the management and affairs of the Target Company and will classified as the "Promoter and Promoter Group" of the Target Company, subject to compliance with conditions specified in Regulation 31A of the SEBI (LODR) Regulations.
- (vii) Relationship between the Acquirers and PACs:

<i>Name of the PACs</i>	<i>Relationship with the Acquirers</i>
Ms. Ramiza Shaik	Spouse of Acquirer 8
Mr. Shaik Sharaf	Son of Acquirer 8

- (viii) They have not acquired any Equity Shares of the Target Company between the date of the PA

i.e. March 27, 2025 and the date of this DPS except for PAC 1 and PAC 2, who each have acquired 4,000 equity shares on the date of the Public Announcement.

- (ix) They are not prohibited by the SEBI dealing in securities, in terms of provisions of Section 11B of SEBI Act, 1992, as amended, or under any other Regulations made under the SEBI Act.
- (x) They are not categorized as wilful defaulters in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- (xi) They are not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018, in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- (xii) They undertake that if they acquires any Equity Shares of the Target Company during the Offer Period, they will inform the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the period between three working days prior to the commencement of the TP and until the closure of the TP in accordance with Regulation 18(6) of the Regulations.
- (xiii) They will not sell the Equity Shares of the Target Company, held, and acquired, if any, during the Offer period in terms of Regulation 25(4) of the SEBI (SAST) Regulations.
- (xiv) There are no pending litigations related to the securities market involving them as of the date of this DPS.
- (xv) The Acquirers and PACs have no intention to delist the Target Company securities pursuant to this Offer.

B. INFORMATION ABOUT THE SELLER:

Details of selling shareholders who have entered into the Share Purchase Agreement with the Acquirers, are as follows:

Nature of the Entity	Name/ Address of the Selling Shareholders	Belongs to the Group	Part of Promote/ Promoter Group of the Target Company	Details of shares/ voting rights held by the selling shareholder in the target company			
				Pre- Share Purchase Agreement Transactions		Post Share Purchase Agreement Transaction	
				No. of Equity Shares	% of Voting Share Capital	No. of Equity Shares	% of Voting Share Capital
Individual	Mr. Sadhanala Venkat Rao	No	Yes	45,73,705	32.79	0	0
	Mr. Sadhanala Viswa Prasad			18,48,140	13.25	0	0
	Mr. Deviredy Srinivasa Reddy			19,68,795	14.11	4,45,425	3.19
	Mr. Sama Ramesh Reddy			4,63,234	3.32	0	0.00
	Mr. Anuj Bajpai			15,000	0.11	0	0.00
	Mr. Sama Ruchit Reddy			12,500	0.09	0	0.00
	Ms. Tanmayee Reddy Sama			21,250	0.15	0	0.00

As on the date of this DPS, shares held by the selling promoter shareholders as mentioned above, are

subject to a lock-in period as per regulatory requirements.

The Sellers have confirmed that, as on date:

- (i) They are not prohibited by the SEBI dealing in securities, in terms of provisions of Section 11B of SEBI Act, 1992, as amended, or under any other Regulations made under the SEBI Act.
- (ii) They are not categorised as wilful defaulters in terms of Regulation 2(1)(ze) of the SEBI (SAST) Regulations.
- (iii) They are not categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018, in terms of Regulation 2(1)(ja) of the SEBI (SAST) Regulations.
- (iv) They will be reclassified as Public Shareholders in accordance with the applicable regulatory provisions. Following the reclassification, they will no longer be categorized as promoters or persons acting in concert and will have the same rights and obligations as other public shareholders of the Target Company.

C. INFORMATION ABOUT THE TARGET COMPANY: VILIN BIO MED LIMITED

(The disclosure mentioned under this section has been sourced from information published by the Target Company or provided by the Target Company or publicly available sources)

1. The Target Company was originally incorporated on June 29, 2005 in the name & style of Vilin Bio Med Limited, a Public Limited Company under provisions of the Companies Act, 1956 (ROC Hyderabad, Andhra Pradesh) via Certificate of Incorporation no. 46689 of 2005-2006. The Corporate Identification Number of the Target Company is L24230TG2005PLC046689. The registered Office of the Target Company is situated at Plot No. 43, H. No. 8-2-269/S/43, 2nd floor Sagar Co-op Housing Society Ltd, Road No. 2, Banjara Hills, Khairatabad, Hyderabad, Telangana, India, 500034. Phone No.: +91040- 79618843; Email id: cs@vilinbiomed.co.in and Website: www.vilinbiomed.co.in
2. Since Incorporation then there has been no change in name of the Target Company.
3. The equity shares of the Target Company were listed on National Stock Exchange's SME Platform i.e. EMERGE ('NSE Emerge'). Currently it is traded on NSSE Emerge only (Security ID: VILINBIO, ISIN Code: INE0L4V01013). The status of the equity shares listed is under 'X/T+1' Category in NSE Emerge. The Equity Shares are frequently traded in terms of regulation 2(1)(j) of the SEBI (SAST) Regulations.
4. As on the date of this Draft Letter of Offer, the trading in Equity Shares of the Target Company is not suspended at NSE and active.
5. The Target Company has already established connectivity with Central Depositories Services (India) Limited ('CDSL') and National Securities Depository Limited ('NSDL'). The ISIN of the Equity Shares of the Target Company is INE0L4V01013.
6. The Company is engaged in the business of manufacturing and selling pharmaceutical products such as Oral Liquids, Dry syrups, Sachets, External Preparations, Beta and Non Beta Lactam tablets and Capsules & Nutritional Food supplements.
7. The authorized share capital of Target Company as on September 30, 2024 is Rupees 15,00,00,000/- (Rupees Fifteen Crores only) comprising of 1,50,00,000 (One Crore and Fifty Lakhs) equity shares of Rs 10/- (Rupee Ten only) each. The issued, subscribed and paid-up

equity share capital is Rs. 13,95,00,000 (Rupees Thirteen Crores Ninety Five Lakhs only) comprising of 1,39,50,000 (One Crore Thirty Nine Lakhs Fifty Thousand) fully paid-up equity share of Rs 10/- (Rupee Ten only) each.

8. As per the shareholding pattern filed by the Target Company with the NSE Limited for the quarter and half year ended on September 31, 2024, the Target Company has disclosed that: (i) there are no partly paid-up Equity Shares; (ii) it has not issued any convertible securities; (iii) it has not issued any warrants; (iv) there are 27,90,551 Equity Shares of the Target Company comprising 31.31% of total Promoters Shareholding of the Target Company are in locked-in; (v) No fully paid-up Equity Shares underly global depository shares; and (vi) No shares held by promoters are pledge or otherwise encumbered.
9. As on the date of this DPS, there are no: (a) partly paid-up Equity Shares; and/or (b) outstanding convertible securities which are convertible into Equity Shares (such as depository receipts, fully convertible debentures or warrants), issued by the Target Company.
10. As on the date of this DPS, the Target Company does not have any Subsidiary or associate Company nor does it have a Joint Venture with any entity.
11. Ms. Venna Prasanna Lakshmi, a Director of the Target Company, is the immediate relative of Acquirer-2 and is therefore considered a deemed PAC with the Acquirers. However, she has provided written confirmation that she will not participate in this Open Offer in any capacity and is not a party to the Share Purchase Agreement. Furthermore, she does not hold any shares in the Target Company.
12. NSE Limited has levied the following fines on the Target Company for various non-compliances with the provisions of the SEBI (LODR) Regulations, 2015:

Sr. No.	Quarter Ended	Regulation	Provision	Fine Amount	Payment status
1.	June 2024	Reg 30	The Status of Bank Account of the various Credit Facilities sanctioned by M/s Punjab National Bank to the Company has been categorised under Non-Performing Asset (NPA)	Nil	NA
2.	March 2025	Reg 6	Non-appointment of Company Secretary	33,040	Paid*

**The Target Company has already paid the penalty imposed by the NSE Limited, However the date of payment is not ascertained as on the date of this DPS*

13. The brief financial information of the Target Company based on its audited financial statements as of and for the financial year ended March 31, 2024, and March 31, 2023 audited by the Independent Statutory Auditor and unaudited financial statement for the 6 months period ended on September 30, 2024 of the Target Company, is as set out below:

(Amount in Lakhs)

Particulars	Financial year ended on March 31, 2024	Financial Year ended on March 31, 2023	6 Months period on September 30, 2024
	(Audited)	(Audited)	(Unaudited)

Total Revenue	1612.92	1233.74	470.94
Profit/Loss after Tax	16.24	124.50	12.44
Earnings per share (EPS) (Basic & Diluted)	0.12	1.25	0
Net worth/Shareholders Funds	2284.00	1067.76	2296.44

14. The Present Board of Directors of Target Company are as follows:

S.No.	Name	Designation	Din/Pan	Date Of Appointment
1.	Viswa Prasad Sadhanala	Additional Director	08068933	10/01/2025
2.	Girish Muktevi	Additional Director	10709464	23/01/2025
3.	Prasanna Lakshmi Venna	Additional Director	10862263	10/01/2025
4.	Sasikanth Paritala	Additional Director	08407277	23/01/2025
5.	Veeraiah Chowdary Kolla	Additional Director	09741691	23/01/2025
6.	Madhusudhan Yadamakanti Reddy	Additional Director	02874260	03/10/2024
7.	Hari Prasad Avula	CFO	*****5833M	23/01/2025
8.	Dhruv Vishwanath Todi	Company Secretary	*****7438E	10/01/2025

II. DETAILS OF OPEN OFFER

- This Open Offer is a mandatory open offer under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations pursuant to the execution of the Share Purchase Agreement dated March 27, 2025 for the acquisition of substantial number of equity shares, voting rights, entered between the Acquires and the Selling Promoter Shareholders of the Target Company.
- Summary of Share Purchase Agreement:
 - The SPA has been entered into between the Acquirers and the Seller on March 27, 2025 for the purpose of recording the terms and conditions governing the transfer of 84,57,200 shares of the Target Company.
 - The Acquirers shall be classified as the promoters of the Target Company for the purposes of all applicable laws including but not limited to the SEBI (LODR) Regulations and the SEBI (SAST) Regulations.
 - Obligations of the sellers and the Acquirers are (a) Except as expressly otherwise provided in this Agreement, the Sellers shall from the Effective Date throughout the earlier of the Closing not dispose of, or encumber with any Restriction, the Sale Shares nor agree to any such act; and (b) The obligations of the Acquirers to perform their obligations and liabilities under this Agreement shall, apart from being subject to the terms and conditions contained in this Agreement or waiver by the Acquirers (in writing of any one or more, including all) namely receipt by the Acquirers of a letter of confirmation as on the Closing Date from the Sellers that the Warranties and Representations are true, correct and not misleading as of the Closing Date.
 - Details of the Underlying Transaction are summarised in the table below:

Details of Underlying Transaction					
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement / Allotment/	Equity Shares / Voting rights acquired/ proposed to be acquired	Total Consideration for shares / Voting	Mode of payment (Cash / Securities)	Regulation which has triggered

	market purchase)			Rights acquired (In ₹)		
		Number	% vis a vis total equity / voting capital*			
Direct Acquisition	Share Purchase Agreement dated March 27, 2025	84,57,200	60.63%	17,16,81,160	Cash	Regulations 3 (1) and 4 of SEBI (SAST) Regulations

Note: PACs are not parties to the Share Purchase Agreement dated 27th March 2025 but have been classified as Persons Acting in Concert (PACs) due to their immediate relation to Acquirer-8 (i.e., wife and son) and they are the existing shareholders of the Target Company. Accordingly, PAC 1 and PAC 2 are considered a Person Acting in Concert with the Acquirer-8 under SEBI (SAST) Regulations.

3. The Public Announcement with respect to the Open Offer, under Regulations 3(1) and 4 read with Regulation 13(1) and Regulation 14(1) of the SEBI (SAST) Regulations, was sent to the SEBI, Stock Exchange and the Target Company on March 27, 2025. Please refer to Part II (*Background to the Open Offer*) of this DPS for further information.
4. The Acquirers have made the Offer in accordance with Regulations 3(1) and 4 of the Takeover Regulations via the Public Announcement (PA) dated March 27, 2025 to all public shareholders (as defined above) of the Target Company for the acquisition of up to 36,27,000 (Thirty-Six Lakhs Twenty-Seven Thousand) fully paid-up Equity Shares ("Open Offer Shares") with a face value of ₹10 each. These shares represent 26.00% of the Fully Paid-up Equity Share Capital of the Target Company. The initial "Offer Price" was set at ₹20.30 (Rupees Twenty and Thirty Paisa) per Equity Share, payable in cash, subject to the terms and conditions outlined in the Detailed Public Statement (DPS) and the Letter of Offer (LOF). However, through a Corrigendum to the PA issued on April 4, 2024, and published in the same newspapers as the DPS, the Offer Price was revised to ₹23.40 (Rupees Twenty-Three and Forty Paisa) per Equity Share, payable in cash. The revision was necessary because, after the Public Announcement, it was observed that certain shares acquired by two Acquirers within the 52 weeks preceding the PA, as well as some shares acquired by PACs on the date of the Public Announcement, were not accounted for in the initial offer price. This was due to an unintended oversight and the unavailability of relevant details at the time of price determination as per Regulation 8 of the SEBI (SAST) Regulations.
5. The Offer is being made to all the public Shareholders of the Target Company except the Acquirers, PACs and any other person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011. The Equity Shares of the Target Company under the Offer will be acquired by Acquirers as fully paid-up, free from any lien, charges and encumbrances and together with the rights attached thereto, including all rights to dividend, bonus and rights offer declared thereof.
6. The Offer is neither conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the Takeover Regulations nor it is a competing offer in terms of Regulation 20 of the Takeover Regulations. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of equity shares of the Target Company. Also, there is no differential pricing in this Offer as all the Equity Shares of the Target Company are fully paid-up.

7. The Offer (assuming full acceptance to the Offer Size) will result in the minimum public shareholding (MPS) to fall below 25% of Equity & Voting Capital of the Target Company in terms of Regulation 38 of the Listing Regulations read with Rule 19A (1) of the Securities Contracts (Regulations) Rules, 1957 ("SCRR"). If the MPS falls below 25% of the Equity & Voting Capital, the Acquirers and PACs will comply with the provisions of Regulation 7(4) of the Takeover Regulations to maintain the MPS in accordance with the SCRR and the Listing Regulations.
8. The Offer is subject to the receipt of the Statutory and other approvals as mentioned in Section VI of this DPS. In terms of Regulation 23(1)(a) of the Takeover Regulations, if the statutory approvals are not received, the Offer will stand withdrawn.
9. If the aggregate number of Equity Shares validly tendered in the Open Offer by Public Shareholders is more than the Offer Size, then the Equity Shares validly tendered by Public Shareholders will be accepted on a proportionate basis, subject to acquisition of a maximum of 36,27,000 (Thirty Six Lakhs Twenty Seven Thousand only) Equity Shares, representing 26.00% (twenty-six per cent) of the Total Voting Share Capital, in consultation with the Manager to the Open Offer.
10. To the extent required and to optimize the value of all the shareholders, the Acquirers along with the PACs may subject to applicable shareholders consent, enter into any compromise or arrangement, reconstruction, restructuring, merger, amalgamation, rationalizing and/or streamlining of various operations, assets, liabilities, investments, businesses or otherwise of the Target Company. Notwithstanding, the Board of Directors of the Target Company will take appropriate decisions in these matters in line with the requirements of the business and opportunities from time to time. The Acquirers and PACs do not intend to seek a reconstitution of the Board of Directors of the Target Company in the near future following the successful completion of the Offer. However, no firm decision has been made in this regard.
11. Currently, the Acquirers and PACs does not have any intention to dispose of or otherwise encumber any material assets or investments of the Target Company, by way of sale, lease, encumbrance, reconstruction, restructuring or otherwise for a period of 2 (Two) years from the closure of this Open Offer except: (a) in the ordinary course of business; and (b) on account of regulatory approvals or conditions or compliance with any law that is binding on or applicable to the operations of the Target Company.
12. If the acquirers and PACs intend to alienate any material asset of the Target Company, within a period of 2 years from completion of the Open Offer, the Target Company shall seek the approval of its shareholders as per the proviso to Regulation 25(2) of SEBI (SAST) Regulations before undertaking any such alienation.
13. The Manager to the Offer, AFCO Capital India Private Limited, does not hold any equity shares in the Target Company as on the date of DPS. The Manager to the Offer further declares and undertakes that they will not deal on their own account in the equity shares of the Target Company during the Offer Period.

III. BACKGROUND TO THE OFFER

1. This offer is being made pursuant to the Share Purchase Agreement dated March 27, 2025, executed between the Selling Shareholders and the Acquirers, in which the Acquirers have agreed to acquire 84,57,200 equity shares constituting 60.63% of the total voting share capital of the Target Company at negotiated price of Rs. 20.30 (Rupees Twenty and Paisa Thirty Only) per Equity Shares aggregating to 17,16,81,160 (Rupees Seventeen Crores Sixteen Lakhs Eighty One Thousands One Hundred & Sixty only), payable in cash subject to the terms and conditions as set forthwith in the Share Purchase Agreement ('SPA'). The

acquisition under SPA are as follows: 11,12,830 equity shares to Acquirer 1, 13,35,400 equity shares to Acquirer 2, 8,90,260 equity shares to Acquirer 3, 4,45,130 equity shares to Acquirer 4, 4,45,130 equity shares to Acquirer 5, 17,80,520 equity shares to Acquirer 6, 6,67,700 equity shares to Acquirer 7, 17,80,230 equity shares to Acquirer 8.

2. The PACs are not parties to the Share Purchase Agreement (SPA) and will not acquire any shares tendered in the Open Offer. Their classification as PACs is solely based on their existing shareholding and relationship with the Acquirers.
3. This Open Offer is a 'Mandatory Offer' under the Regulation 3(1) and 4 of the Takeover Regulations being made by the Acquirers along with the PACs for acquisition of 26.00% Total Voting Share Capital of the Target Company.
4. After the completion of this open offer and pursuant to Share Purchase Agreement, the Acquirers and PACs shall hold majority of equity shares by virtue of which they will be in a position to exercise control over management and affairs of the Target Company and will form part of the Promoter and Promoter Group of the Target Company, subject to necessary compliance and in accordance with the SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Acquirers and PACs intends to control over the Target Company. Further, the Acquirers and PACs do not intend to seek a reconstitution of the Board of Directors of the Target Company in the near future following the successful completion of the Offer. However, no firm decision has been made in this regard. However, no firm decision has been made in this regard by the Acquirers.
6. The prime objective of the Acquirers and PACs in undertaking the Proposed Transaction is to obtain substantial holding of Equity Shares and voting rights, along with acquiring control of the Target Company. The Acquirers along with the PACs aim to position the Target Company for future growth and value creation for its stakeholders. The Acquirers reserve the right to modify the Present business Structure in a manner serves the broader interests of the Shareholders. Any change in the structure that may be carried out, will be in accordance with the applicable laws.

IV. SHAREHOLDING AND ACQUISITION DETAILS

The present and proposed shareholding of the Acquirers and the PACs in the Target Company and the details of their acquisition are as follows:

Name of Acquirers/ PACs	Existing Share-holding as on PA date	% of Existing shareholding	Shares agreed to be acquired under the SPA		Shares acquired between PA date and DPS date	Shares to be acquired in the open offer (Assuming full accept-ances)	Post offer shareholding (assuming full acceptance) (On Diluted basis, as on 10 th working day after closing of tendering period)	
			Number	%*			Number	%*

(‘Acquirer 1’) Mr. Allu Rama Krishna Reddy	Nil	Nil	11,12,830	7.98	Nil	36,27,000	86,05,200	61.69
(‘Acquirer 2’) Ms. Venna Pravallika	Nil	Nil	13,35,400	9.57				
(‘Acquirer 3’) Mr. Julakanti Naga Avinash Reddy	Nil	Nil	8,90,260	6.38				
(‘Acquirer 4’) Mr. Maddula Jwala Veeravenkata Panduranga Praneeth	Nil	Nil	4,45,130	3.19				
(‘Acquirer 5’) Mr. Adi Mohan Rao	60,000	0.43	4,45,130	3.19				
(‘Acquirer 6’) Mr. Shankar Reddy Katireddy	Nil	Nil	17,80,520	12.76				
(‘Acquirer 7’) Mr. Kundoor Karunakar Reddy	Nil	Nil	6,67,700	4.79				
(‘Acquirer 8’) Sharaz Shaik	88,000	0.63	17,80,230	12.76				
(‘PAC 1’) Ramiza Shaik	20,000	0.18	Nil	Nil	4,000	Nil	24,000	0.18
(‘PAC 2’) Shaik Sharaf	Nil	Nil	Nil	Nil	4,000	Nil	4,000	0.3

*Computed as a percentage of Total Voting Equity Share Capital.

V. OFFER PRICE

1. The Equity Shares of the Target Company are listed on the SME Segment of NSE, Mumbai (NSE EMERGE), having a SYMBOL of “VILINBIO” on the NSE and having ISIN: **INE0L4V01013**.
2. The equity shares of the Target Company are frequently traded within the meaning of explanation provided in Regulation 2(j) of the SEBI (SAST) Regulations on NSE. However, the scrip is currently under the Additional Surveillance Indicator (ASI), with the status of "SME scrip is not regularly traded," and “Less than 100 unique PAN traded in prev. 30 days” as indicated on the NSE website due to irregular trading activity.

The annualized trading turnover of the equity shares of the Target Company on NSE during Twelve calendar months prior to the month of PA date (March, 2024 to February, 2025) is as given below:

Name of the Stock Exchange	Total number of equity shares traded during the preceding 12 months prior to the month of PA	Total Number Equity Shares listed	Annualized Trading Turnover (as % of total Listed Equity Shares)
NSE Ltd	33,64,000	1,39,50,000	24.11

(Source: www.nseindia.com)

3. The Offer Price of Rs. 23.40/-* (Rupees Twenty Three and Paisa Forty Only) per fully paid-up Equity Share is justified per provision of Regulation 8(1) read with Regulation 8(2) of the SEBI (SAST) Regulations, taking into account the following parameters:

Sr. No.	Particular	Price (per equity share)
A.	The highest negotiated price per share of the Target Company for an acquisition (Price to be payable/ paid by Acquirers under the Share Purchase Agreement dated March 27, 2025)	Rs. 20.30
B.	The volume-weighted average price paid or payable for acquisitions by the Acquirers/ PACs during the fifty-two weeks immediately preceding the date of the PA.	Rs. 23.22
C.	The highest price paid or payable for any acquisition by the Acquirers/ PACs during the twenty-six weeks immediately preceding the date of the PA.	Rs. 23.4
D.	The volume-weighted average market price of Equity Shares for a period of sixty (60) trading days immediately preceding the date of the PA as traded on NSE, being Stock Exchange where the Equity Shares of the Target are Listed.	Rs. 20.3
E.	Since the Equity Shares are not frequently traded, the price determined by the Acquirers along with the PACs and the Manager to the Open Offer taking into account valuation parameters including book value, comparable trading multiples and such offer parameters as are customary for valuation of shares of such companies.	Not Applicable
F.	The per equity share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, 2011, if applicable.	Not Applicable

Note: * The initial "Offer Price" was set at ₹20.30 (Rupees Twenty and Thirty Paisa) per Equity Share, payable in cash, subject to the terms and conditions outlined in the Detailed Public Statement (DPS) and the Letter of Offer (LOF). However, through a Corrigendum to the PA issued on April 4, 2024, and published in the same newspapers as the DPS published on April 4, 2024, the Offer Price was revised to ₹23.40 (Rupees Twenty-Three and Forty Paisa) per Equity Share, payable in cash. The revision was necessary because, after the Public Announcement, it was observed that certain shares acquired by two Acquirers within the 52 weeks preceding the PA, as well as some shares acquired by PACs

on the date of the Public Announcement, were not accounted for in the initial offer price. This was due to an unintended oversight and the unavailability of relevant details at the time of price determination as per Regulation 8 of the SEBI (SAST) Regulations.

4. The Offer Price is higher than the highest of the amounts specified in table, in point 4 above. Therefore, in terms of Regulation 8(2) of the SEBI (SAST) Regulations, 2011, the Offer Price is justified.
5. In view of the above parameters considered and in the opinion of the Acquirers and Manager to the Offer, the Offer Price of ₹ 23.40 (Rupees Twenty Three and paisa Forty only) per equity share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.
6. Since the date of the PA and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.
7. In the event of any acquisition of Equity Shares by the Acquirers and PACs during the Offer period, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations. However, the Acquirers along with the PACs shall not acquire any Equity Shares after the 3rd Working Day prior to the commencement of the tendering period of this Offer and until the expiry of the tendering period of this Offer.
8. As on the date of this DPS, there is no revision in the Offer Price or size of the Open Offer. An upward revision to the Offer Price or to size of the Open Offer, if any, on account of competing offers or otherwise, may also be done at any time prior to the commencement of the last 1 Working Day before the commencement of the Tendering Period of this Open Offer in accordance Regulation 18(4) and 18(5) of the SEBI (SAST) Regulations. Such revision would be done in compliance with other formalities prescribed under the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall: (i) make corresponding increase to the escrow amount; (ii) make an announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously notify the NSE, the SEBI and the Target Company at its registered office of such revision.
9. If the Acquirers or PACs acquire Equity Shares during the period of twenty-six weeks after the tendering period at a price higher than the Offer Price, then the Acquirers or PACs shall pay the difference between the highest acquisition price and the Offer Price, to all shareholders whose shares have been accepted in the Open Offer within 60 (Sixty) days from the date of such acquisition. However, no such difference shall be paid in the event that such acquisition is made under another open offer under the SEBI (SAST) Regulations, or pursuant to the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of shares of the Target Company in any form.

VI. FINANCIAL ARRANGEMENTS

1. Assuming full acceptance under the offer, the maximum consideration payable by the Acquirers under the offer would be Rs. 8,48,71,800 (Rupees Eight Crores Forty Eight Lakhs Seventy One Thousand and Eight hundred only) ("maximum consideration") i.e. consideration payable for acquisition of up to 36,27,000 (Thirty Six Lakhs Twenty Seven Thousand only) equity shares of the Target Company at offer price of Rs. 10.00/- (Rupees Ten Only) per Equity Share.
2. In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions. The sources of funds for the Acquirers are from their cash and cash equivalents (including liquid assets) and illiquid assets.
3. The Acquirers, the Manager to the Offer and Axis Bank Limited, have entered into an escrow agreement purpose of the Offer (the "Escrow Agreement") and opened an Special Escrow Account under the name and style of AFCO Capital India Pvt Ltd- Vilin Biomed Open Offer Special Escrow Account, and Escrow Account AFCO Capital India Private Limited Vilin Biomed Open Offer Escrow Account in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011.
4. Pursuant to the Escrow Agreement, the Acquirers on April 1, 2025 and April 2, 2025 have deposited an amount equal to Twenty-Five per cent of the consideration in an escrow account opened with Axis Bank Limited including the additional amount in accordance to corrigendum to Public Announcement.
5. The Acquirers have duly empowered AFCO Capital India Private Limited, the Manager to the Open Offer, to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations, 2011.
6. The Acquirers have confirmed that they have, and they will continue to have, and maintain sufficient means and firm arrangements to enable compliance with payment obligations under the Open Offer.
7. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers along with the PACs would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.
8. Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied with the ability of the Acquirers to fulfill their obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations.

VII. STATUTORY AND OTHER APPROVALS

1. To the best of knowledge and belief of the Acquirers and PACs, as of the date of this DPS no approval will be required from any bank/ financial institutions for the purpose of this Open Offer, other than as may be required by the Seller under the SPA.

2. As on the date of this DPS, to the best of the knowledge of the Acquirers and PACs, there are no statutory, government or other approvals required for the consummation of the SPA and Open Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory approvals also.
3. In terms of Regulation 23 of the SEBI (SAST) Regulations, in the event that the approvals specified in this DPS or those which become applicable prior to completion of the Open Offer are not received, for reasons outside the reasonable control of the Acquirers and PACs then the Acquirers and PACs shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers along with the PACs (through the Manager to an Open Offer) shall, within 2 Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations.
4. If Public Shareholders who are not persons resident in India (including NRIs, OCBs and FIIs / FPIs had required any approvals (including from the Reserve Bank of India ("RBI"), or any other regulatory body)) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for acquiring / holding the Equity Shares, in order to tender the Equity Shares held by them in this Open Offer, along with the other documents required to be tendered to accept this Open Offer. Such shareholders shall also seek appropriate approvals from the RBI or any other regulatory body, if required to tender their Equity Shares in the Open Offer. In the event such approvals are not submitted, the Acquirers reserve their right to reject such Equity Shares tendered in this Open Offer.
5. Subject to the receipt of the statutory and other approvals, if any, the Acquirers and PACs shall complete payment of consideration within 10 Working Days from the closure of the Tendering Period to those Public Shareholders whose documents are found valid and in order and are approved for acquisition by the Acquirer.
6. In case of delay in receipt of any statutory approval(s) becoming applicable prior to completion of the Offer, SEBI has the power to grant an extension of time to the Acquirers and PACs for payment of consideration to the Public Shareholders of the Target Company who have accepted the Offer within such period, subject to the Acquirers and PACs agreeing to pay interest for the delayed period if directed by SEBI in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if a delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011, will also become applicable and the amount lying in the escrow account shall become liable to forfeiture.
7. There are no conditions stipulated in the SPA between the Acquirers and the Sellers, the meeting of which would be outside the reasonable control of the Acquirers and in view of which the Offer might be withdrawn under Regulation 23(1)(c) of the SEBI (SAST) Regulations.
8. Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers and PACs shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer

VIII. TENTATIVE SCHEDULE OF ACTIVITIES

Tentative Activity Schedule	Day and Date*
Issue Date of the Public Announcement	Thursday, March 27, 2025
Publication date of the Detailed Public Statement in the Newspapers	Friday, April 04, 2025
Last date for filing the Draft Letter of Offer with SEBI	Tuesday, April 15, 2025
Last date for Competing Offer(s)	Wednesday, April 30, 2025
Last date for receipt of comments from SEBI on the Draft Letter of Offer	Thursday, May 08, 2025
Identified Date [#]	Tuesday, May 13, 2025
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, May 20, 2025
Last date for publication of the recommendations of the committee of the independent directors of the Target Company to the Public Shareholders for this Offer in the Newspapers	Friday, May 23, 2025
Last date for upward revision of the Offer Price and/or the Offer Size	Monday, May 26, 2025
Last date of publication of opening of Offer public announcement in the Newspapers	Monday, May 26, 2025
Date of commencement of Tendering Period	Tuesday, May 27, 2025
Date of closing of Tendering Period	Tuesday, June 10, 2025
Last date for publication of post-Offer public announcement in the newspapers in which this DPS has been published	Tuesday, June 17, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Tuesday, June 24, 2025
Last date for filing the post Offer report with SEBI	Tuesday, July 01, 2025

** The above timelines are indicative, prepared on the basis of timelines provided under the SEBI (SAST) Regulations are subject to receipt of statutory/ regulatory approvals and may have to be revised accordingly. Shareholders are requested to refer to the letter of offer for the revised timeline, if any.*

Identified Date is only for the purpose of determining the public shareholders of the Target Company as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except the the Acquirers, PACs, and any person deemed to be acting in concert with them) are eligible to participate in this Offer any time before the closure of this Offer.

IX. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER (LOF)

1. All the Public Shareholders (except the Acquirers, PACs, and any person deemed to be acting in concert with them) of the Target Company, whether holding the Equity Shares in physical form or dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer.
2. Person who has acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
3. Accidental omission to dispatch the Letter of Offer to any person to whom the Open Offer is made, or non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way.
4. The Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their email ids with the depositories / the Company and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of LOF in physical format, the same shall be provided.
5. The Public Shareholders who tender their Equity Shares in the Open Offer shall ensure that the Equity Shares are fully paid-up, and are free from all liens, charges and encumbrances. The Acquirers along with the PACs shall acquire the Offer Shares that are validly tendered and accepted in the Open Offer, together with all rights attached hitherto, including the rights to dividends, bonuses and rights offers declared thereof in accordance with the applicable law, and the terms set out in the PA, this DPS and the Letter of Offer.
6. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or obtain a copy of the same from the Registrar to the Offer (detailed at Part XIV (Other Information) of this DPS) on providing suitable documentary evidence of holding of the Equity Shares and their folio number, DP identity-client identity, current address and contact details.
7. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager.
8. The Open Offer will be implemented by the Acquirers and PACs through a stock exchange mechanism made available by stock exchanges in the form of a separate window ("Acquisition Window"), as provided under the SEBI (SAST) Regulations, 2011, and SEBI circular CIR/CFD/POLICYCELLJ1/2015 dated April 13, 2015, and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/ CIR/P/2021/615 dated August 13, 2021 and on such terms and conditions as may be permitted by law from time to time.
9. NSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer.

10. The Acquirers along with the PACs have appointed Stockholding Services Limited ("Buying Broker") as their broker for the Open Offer through whom the purchases and settlement of the Offer Shares tendered under the Open Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Stockholding Services Limited
Address: SHCIL House, Plot No. P-51,
TTC Industrial Area, MIDC, Mahape, Navi Mumbai, MH 400710
SEBI Registration No. : INZ000199936
Tel No.: 022-61778600
Email: customerdesk@stockholdingservices.com
Website: www.stockholdingservices.com

11. All Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective Stockbrokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
12. A Separate Acquisition Window will be provided by the NSE to facilitate the placing of sell orders. The Selling Broker can enter orders for dematerialized as well as physical Equity Shares.
13. The selling broker would be required to place an order/bid on behalf of the Public Shareholders who wish to tender their Equity Shares in the Open Offer using the Acquisition window of the NSE. Before placing the bid, the concerned Public Shareholder/selling broker would be required to transfer the tendered Equity Shares to the special account of Clearing Corporation of India Limited ("Clearing Corporation"), by using the settlement number and the procedure prescribed by the Clearing Corporation.
14. The process of tendering Equity Shares by the Equity Shareholders holding in demat and physical Equity Shares will be separately enumerated in the Letter of Offer.
15. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI SAST Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI SAST Regulations.

X. THE DETAILED PROCEDURE FOR TENDERING THE SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER

XI. OTHER INFORMATION

1. The Acquirers and PACs accepts full responsibility for the information contained in the Public Announcement and this Detailed Public Statement (other than such information as has been

obtained from public sources or provided by or relating to and confirmed by the Target Company).

2. The Acquirers and PACs undertakes that they are aware of and will comply with his obligations as laid down in the SEBI (SAST) Regulations.
3. Pursuant to Regulation 12 of SEBI (SAST) Regulations, 2011, Acquirers and PACs have appointed AFCO Capital India Private Limited (SEBI Registration No.: INM000012555), as the Manager to the Offer ('Manager').
4. The Acquirers and PACs have appointed Bigshare Services Private Limited as the Registrar to the Offer has an office at Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Tel. No.: 022 - 62638200; Email-id: openoffer@bigshareonline.com; Contact Person: Maruti Eate
5. This Detailed Public Statement and PA will also be available on SEBI's website (www.sebi.gov.in), NSE's website (www.nseindia.com).

Registrar to the offer	Issued by the Manager to the offer
 Bigshare Services Pvt. Ltd. Name: Bigshare Services Private Limited Address: Office No S6-2, 6th Floor, Pinnacle Business Park , Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Tel: 022 - 62638200 Fax: 022- 62638299 Email: openoffer@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Maruti Eate SEBI Registration No.: INR000001385	 AFCO CAPITAL INDIA PRIVATE LIMITED 604-605, Cosmos Plaza, J.P Road, Near D.N Nagar Metro Station, Andheri (West), Mumbai-400053 Tel: 022-26378100 Fax: +91 22 2282 6580 Contact Person: Mr. Atul B Oza E-mail: capital@afcogroup.in Website: www.afcogroup.in SEBI Registration Number: INM000012555